

Stock code: 000301 Stock abbreviation: Eastern Shenghong Announcement number: 2023-021  
Bond code: 127030 Bond abbreviation: Shenghong Convertible Bond

**Jiangsu Eastern Shenghong Co., Ltd.**  
**Announcement on the Resolutions of the Second Extraordinary General Meeting in 2023**

The Company and all members of the Board of Directors warrant that the content of the information disclosure is true, accurate and complete, and there are no false records, misleading statements or material omissions.

**Special Notice:**

1. No proposals were objected at this General Meeting.
2. No changes were made at this General Meeting to resolutions adopted at previous General Meetings.

**I. Convening and Attendance of the Meeting**

**1. Convening of the Meeting**

The Board of Directors of Jiangsu Eastern Shenghong Co., Ltd. (hereinafter referred to as the “Company”) issued the Notice of Jiangsu Eastern Shenghong Co., Ltd. on Convening the Second Extraordinary General Meeting in 2023 (announcement number: 2023-016) to all shareholders of the Company on January 19, 2023, and disclosed a reminder announcement on the convening of this General Meeting (announcement number: 2023-020) on February 4, 2023. This General Meeting was held by means of on-site voting and online voting.

(1) The on-site meeting was held in the Conference Hall, 7th floor, Jiangsu Eastern Shenghong, No. 73, East Shi Chang Road, Shengze Town, Wujiang District, Suzhou City, Jiangsu Province, the PRC, and started at 14:30 p.m. on February 10, 2023 (Friday). The meeting was presided over by Ji Gaoxiong, Vice-Chairman of the Board of Directors.

(2) The Company provided all shareholders with an online voting platform on the trading system and the Internet voting system of the Shenzhen Stock Exchange. The time for online voting on the trading system was 9:15 a.m. to 9:25 a.m., 9:30 a.m. to 11:30 a.m., and 13:00 p.m. to 15:00 p.m. on

February 10, 2023. The time for voting on the Internet voting system was any time between 9:15 a.m. and 15:00 p.m. on February 10, 2023.

The General Meeting was convened and held in compliance with the provisions of the relevant laws, administrative regulations, departmental rules, regulatory documents, and the Company's Articles of Association.

## 2. Attendance of the Meeting

(1) Overall attendance of shareholders:

	Headcount	Shareholding (share)	Proportion (%)
Shareholders and representatives of shareholders	74	4,811,788,100	72.7822
Among whom: On-site attendance	14	4,360,912,201	65.9624
Online voting	60	450,875,899	6.8199

(2) Attendance of minority shareholders (shareholders other than the Company's directors, supervisors, senior management members, and shareholders who individually or jointly hold more than 5% of the Company's shares):

70 minority shareholders and representatives of shareholders voted on-site or online, representing 597,212,806 shares of the Company and accounting for 9.0333% of the Company's total shares.

Among them, 1 proxy of overseas-listed GDR holders attended this General Meeting, representing 15,420,000 shares of the Company and accounting for 0.2332% of the Company's total shares.

(3) Attendance or attendance as non-voting delegates of the Company's directors, supervisors, and senior management members:

All of the Company's directors, supervisors, and senior management members attended the meeting except Chairman of the Board Miao Hangen due to his work arrangements. Lawyers from Beijing King & Wood Mallesons (Suzhou) Law Firm engaged by the Company attended the meeting as non-voting delegates.

## II. Proposal Deliberation and Voting Particulars

(I) Proposal voting method: This General Meeting adopted a voting method that combined on-site

voting and online voting.

(II) Proposal voting results:

### **1. Proposal on Electing the Non-independent Directors of the 9<sup>th</sup> Board of Directors**

This is a cumulative voting proposal that adopts the single-candidate election.

Voting results:

Candidate	Votes Received	Proportion to the total number of shares with voting rights held by the shareholders present at the meeting (%)	Elected
Miao Hangen	4,735,641,335	98.4175	Yes
Ji Gaoxiong	4,785,144,760	99.4463	Yes
Qiu Hairong	4,755,864,152	98.8378	Yes
Yang Xiaowei	4,783,099,152	99.4038	Yes

The voting particulars of minority shareholders:

Candidate	Votes Received from Minority Shareholders	Proportion to the total number of shares with voting rights held by the minority shareholders present at the meeting (%)
Miao Hangen	521,066,041	87.2496
Ji Gaoxiong	570,569,466	95.5387
Qiu Hairong	541,288,858	90.6358
Yang Xiaowei	568,523,858	95.1962

### **2. Proposal on Electing the Independent Directors of the 9<sup>th</sup> Board of Directors**

This is a cumulative voting proposal that adopts the single-candidate election.

Voting results:

Candidate	Votes Received	Proportion to the total number of shares with voting rights held by the shareholders present at the meeting (%)	Elected
Yuan Jianxin	4,768,970,022	99.1101	Yes

Xu Jinye	4,789,945,596	99.5461	Yes
Ren Zhigang	4,790,459,159	99.5567	Yes

The voting particulars of minority shareholders:

Candidate	Votes Received from Minority Shareholders	Proportion to the total number of shares with voting rights held by the minority shareholders present at the meeting (%)
Yuan Jianxin	554,394,728	92.8303
Xu Jinye	575,370,302	96.3426
Ren Zhigang	575,883,865	96.4286

### 3. Proposal on Electing the Supervisors of the 9th Board of Supervisors

This is a cumulative voting proposal that adopts the single-candidate election.

Voting results:

Candidate	Votes Received	Proportion to the total number of shares with voting rights held by the shareholders present at the meeting (%)	Elected
Yang Fangbin	4,770,742,862	99.1470	Yes
Zhou Xuefeng	4,770,733,863	99.1468	Yes
Jing Daoquan	4,788,952,365	99.5254	Yes

The voting particulars of minority shareholders:

Candidate	Votes Received from Minority Shareholders	Proportion to the total number of shares with voting rights held by the minority shareholders present at the meeting (%)
Yang Fangbin	556,167,568	93.1272
Zhou Xuefeng	556,158,569	93.1257
Jing Daoquan	574,377,071	96.1763

### 4. Proposal on Changing the Company's Registered Capital and Amending the Articles of Association

This proposal is a special resolution proposal, which shall be adopted by more than two-thirds of the voting rights held by the shareholders presenting at the meeting.

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstention	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
Ordinary shares	4,810,123,100	99.9654	15,000	0.0003	1,650,000	0.0343

Among them, the voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstention	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
Ordinary shares	595,547,806	99.7212	15,000	0.0025	1,650,000	0.2763

## 5. Proposal on Estimated Routine Related Party Transactions in 2023

This proposal concerns related party transactions. Jiangsu Shenghong Technology Co., Ltd., Shenghong (Suzhou) Group Co., Ltd., Shenghong Petrochemical Group Co., Ltd., and Lianyungang Bohong Industrial Co., Ltd., which were interested shareholders holding 4,214,575,29 shares with voting rights, withdrew from voting on this proposal. The total number of valid votes for this proposal was 597,212,806 shares.

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstention	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
Ordinary shares	595,547,806	99.7212	15,000	0.0025	1,650,000	0.2763

Among them, the voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstention	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
Ordinary shares	595,547,806	99.7212	15,000	0.0025	1,650,000	0.2763

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## 6. Proposal on Estimated the Mutual Guarantee Limit in 2023

This proposal is a special resolution proposal, which shall be adopted by more than two-thirds of the voting rights held by the shareholders presenting at the meeting.

Voting result: Approved

Voting particulars:

Shareholder Category	For		Against		Abstention	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
Ordinary shares	4,803,420,048	99.8261	6,718,052	0.1396	1,650,000	0.0343

Among them, the voting particulars of minority shareholders:

Shareholder Category	For		Against		Abstention	
	Votes	Proportion (%)	Votes	Proportion (%)	Votes	Proportion (%)
Ordinary shares	588,844,754	98.5988	6,718,052	1.1249	1,650,000	0.2763

## III. Members of the 9<sup>th</sup> Board of Directors and Board of Supervisors and Their Terms of Office

1. According to the voting results at this General Meeting, Mr. Miao Hangen, Mr. Ji Gaoxiong, Mr. Qiu Hairong, and Mr. Yang Xiaowei were elected as non-independent directors of the Company's 9<sup>th</sup> Board of Directors; Mr. Yuan Jianxin, Mr. Xu Jinye, and Mr. Ren Zhigang were elected as independent directors of the Company's 9<sup>th</sup> Board of Directors. The above-mentioned 7 persons jointly comprise the Company's 9<sup>th</sup> Board of Directors. As per the Company's Articles of Association, the term of the Company's 9<sup>th</sup> Board of Directors shall be three years, that is, from February 10, 2023, to February 9, 2026.
2. According to the voting results at this General Meeting, Mr. Yang Fangbin, Ms. Zhou Xuefeng,

and Mr. Jing Daoquan were elected as supervisors of the Company's 9<sup>th</sup> Board of Supervisors. The above-mentioned 3 persons and Mr. Ni Genyuan and Mr. Gu Shaohua, who were elected as employee supervisors at the employee representative assembly, jointly comprise the Company's 9<sup>th</sup> Board of Supervisors. As per the Company's Articles of Association, the term of the Company's 9<sup>th</sup> Board of Supervisors shall be three years, that is, from February 10, 2023, to February 9, 2026.

#### **IV. Legal Opinion Issued by the Lawyers**

1. The law firm that witnessed this General Meeting: Beijing King & Wood Mallesons (Suzhou) Law Firm;
2. Names of the lawyers: Zhang Hao and Chen Yiman;
3. Concluding opinion: The convening and holding procedures of this General Meeting of the Company comply with the provisions of the Company Law, the Securities Law, and other applicable laws, administrative regulations, the Rules on the General Meeting and the Articles of Association of the Company. The qualifications of persons attending the General Meeting and the convener of the General Meeting are legally valid. The procedures of voting and the voting results at the General Meeting are legally valid.

#### **V. Documents Available for Inspection**

1. Resolutions of the General Meeting signed and confirmed by directors attending the meeting and the recorder with the seal of the Board of Directors affixed thereto;
2. The letter of legal opinion issued by Beijing King & Wood Mallesons (Suzhou) Law Firm.

This is hereby announced.

**Jiangsu Eastern Shenghong Co., Ltd.**  
**Board of Directors**  
**February 10, 2023**